

DRAFT

Rotherham Federation of Tenants and Residents Limited

Financial statements for the year

ended 31st January 2010

Company Number: 5913521

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Rotherham Federation of Tenants and Residents Limited
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for the year ended 31st January 2010

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Rotherham Federation of Tenants and Residents Limited
Administrative details
for the year ended 31st January 2010

Directors

Michael Alderson (appointed 16/02/09)	Andrew Roddison (Company Secretary)
Valerie Baldwin	Linda Sales
Romney Bell (appointed 27/03/09)	Kevin Sanderson
Philip Clarke (appointed 19/01/09)	Lilian Shears
Peter Collins (Chair)	Roy Mugglestone (resigned 25/03/09)
Derek Corkell (Vice Chair)	David Dobbs (resigned 25/03/09)
Christina Hammond (appointed 25/03/09)	
Clive Hartley	
Ann Hitchens	
Jayne Holbrook (Treasurer)	
Mary Jacques (appointed 25/03/09)	
Jean Jones	
Stuart Mayo	

Registered address

Springwell Gardens Community Centre,
Eastwood View,
Rotherham
S65 1NG

Date of incorporation

22nd August 2006

Registered number

5913521

Bankers

The Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Examiner

H Singh employee of
Voluntary Action Rotherham
The Spectrum
Coke Hill
Rotherham
S60 2HX

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Rotherham Federation of Tenants and Residents Limited
The directors present their report
for the year ended 31st January 2010

Chairs Report

Once again the past year has been a challenging one for a wide variety of reasons, not least of which has been the economic recession which affected every sector of the community. The development Manager's report goes into more detail of some of the business matters the Federation has dealt with and Rotherham's tenants have continued to give us their support.

There were two major successes in the year. Firstly, at a delegates meeting called to discuss the provision of affordable social housing in Rotherham, we were fortunate to have the Minister of Housing, the Rt. Hon. John Healey present and he was able to announce Rotherham's success in bidding for the council housing to be built, the first such development in many years. Secondly, the four authorities in South Yorkshire came together to sign a formal agreement for co-operation so as to present a united tenants front in South Yorkshire.

We very much appreciate the continued financial support we receive from Rotherham M.B.C and also for the continued assistance 2010 Rotherham Ltd give us. The advice and support we receive from both bodies has been invaluable to the Federation and we hope it will long continue. It is becoming a real partnership.

On a personal level, I cannot let this occasion pass without expressing my sincere thanks to our staff, Steve Ruffle, Alan Goy, and Joyce Chatterton for their professionalism and for the dedication they have shown to our aims. I know that all my colleague Directors will agree that they have given invaluable support to us.

I must also express my thanks to colleague Directors for their support during the year. For those leaving the board today they go with all our good wishes for the future and, at the same time, we welcome the new members joining the board after today.

2010/11 will also be a challenging year. We are now installed in our new rented premises at Springwell Gardens. We have recently welcomed our new member of staff, Julie Sanders, who is involved with the young people in the community.

No matter what problems may arise during the coming year, the Federation will continue to work towards increased tenant empowerment in Rotherham and to serve the Borough, its TARA's and all the tenant members at the highest level possible.

The directors declare that they have approved the report above.
Signed on behalf of the company's directors

Signed: Peter Collins

Dated: 22nd March 2010

DRAFT
**Report to the directors of Rotherham Federation
of Tenants and Residents Limited**
for the year ended 31st January 2010

I report on the accounts of the company for the period ended 31st January 2010 which are set out on pages 5 to 11.

Respective responsibilities of directors and examiner

The company's directors consider that an audit is not required for this year and that a non statutory examination is appropriate:

Basis of examiner's report

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Examiner's statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the directors have failed to keep proper accounting records or to prepare accounts which agree with those records:

or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
H Singh M.A.A.T
employee of Voluntary Action Rotherham

Date: 23rd March 2010

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Rotherham Federation of Tenants and Residents Limited
Income and expenditure account for the
year ended 31st January 2010

	Note	2010 £	2009 £
Income			
Grants	2	164582	140252
Donations	2	1200	693
Fundraising	3	1773	6488
Bank interest		608	1086
Total income		<u>168164</u>	<u>148519</u>
Expenditure			
Grants		5675	4405
Staff costs		92774	84164
Rent and rates		6676	0
Recruitment		0	241
Maintenance of premises		266	281
HMRC Corporation Tax		987	0
Activities	10	15647	1691
Conference and room hire		2369	1045
Refreshments		4014	3066
Office equipment costs		1186	702
Printing, postage, stationery		5249	4237
Photocopying		5629	2854
Publicity and advertising		6626	5871
Travel and subsistence		4114	4953
Training		4079	3360
Consultancy and Supervision		1552	2502
Insurance		3366	1888
Telephone		613	442
Subscriptions		338	371
Meeting Costs		350	0
Professional fees		2960	2301
Depreciation		2300	1987
Sundry expenditure		393	110
Total expenditure		<u>167163</u>	<u>126471</u>
Net income/expenditure		1001	22048
Corporation Tax reserve written back			9000
Balance brought forward		63720	32672
Total funds carried forward		<u>64721</u>	<u>63720</u>

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Rotherhan Federation of Tenants and Residents Limited
Balance Sheet
at 31st January 2010

	Notes	2010 £	2009 £
Fixed Assets	4	<u>1210</u>	<u>2371</u>
Current Assets			
Debtors and prepayments	5	2495	2606
Cash at Bank and in hand		<u>91946</u>	<u>84592</u>
		<u>94441</u>	<u>87198</u>
Liabilities			
Creditors - amounts due within one year	6	<u>30930</u>	<u>25849</u>
		<u>30930</u>	<u>25849</u>
Net current assets		<u>63511</u>	<u>61349</u>
Net assets		<u>64721</u>	<u>63720</u>
Funds of the company			
Unrestricted Funds	7	12270	10520
Restricted Funds	7	34652	39200
Designated Fund	7	<u>17799</u>	<u>14000</u>
Total funds		<u>64721</u>	<u>63720</u>

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Rotherham Federation of Tenants and Residents Limited
Balance Sheet
at 31st January 2010

For the year ended 31st January 2010. The charitable company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B) of the Companies Act 1985, however in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an examiner whose report appears on page 4.

The trustees/directors acknowledge their responsibility for:

Ensuring the company keeps accounting records which comply with section 221; and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the trustees on and signed on their behalf by:

Signed: Peter Collins

Dated: 22nd March 2010

DRAFT
Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements
for the year ended 31st January 2010

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and applicable accounting standards.

1.2 Incoming resources

All incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts.

1.3 Resources expended

These have been analysed using a natural classification.

1.6 Capital Expenditure and Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

The rates applicable are:

I.T.Equipment	33.33% straight line
Office Equipment	20.00% straight line

Expenditure is capitalised if the cost is greater than £250.00 and the item purchased is deemed to have a life of greater than 3 years.

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Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2009

2 Incoming resources

Grants and donations		Unrestricted Fund £	Restricted Fund £	2010 Total £
Grant	HRA 2		147004	147004
Grant	RMBC		997	997
Grant	CRT		9440	9440
Grant	Northern Counties		250	250
Grant	2010 Rotherham		500	500
Grant	Trafford Hall		5041	5041
Grant	Voluntary Action Rotherham		150	150
Grant	Bramall Construction		500	500
Grant	Anglian Building Products		200	200
Grant	Train to gain		500	500
Donations		1200		1200
		1200	164582	165782

3 Incoming resources

Others		Unrestricted Fund £	Restricted Fund £	2010 Total £
Fundraising	Sales	-148		-148
	Room Hire	590		590
	Rotherfed Social (HRA)		742	742
	others	589		589
Bank interest		608		608
		1640	742	2382

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Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2010

4 Fixed assets

	Office Equipment £	I.T. Equipment £	Total £
Cost			
Balance brought forward	670	5560	6230
Additions	500	639	1139
Disposals			
At 31st January 2010	<u>1170</u>	<u>6199</u>	<u>7369</u>
At 31st January 2009	<u>670</u>	<u>5560</u>	<u>6230</u>
Depreciation			
Balance brought forward	268	3591	3859
Charge this period	234	2066	2300
Disposals			
At 31st January 2010	<u>502</u>	<u>5657</u>	<u>6159</u>
At 31st January 2009	<u>268</u>	<u>3591</u>	<u>3859</u>
Net book value at 31st January 2009	<u>402</u>	<u>1969</u>	<u>2371</u>
Net book value at 31st January 2010	<u>668</u>	<u>542</u>	<u>1210</u>

5 Debtors and prepayments

	2010 £	2009 £
Prepayments	2424	2016
Debtors	71	590
	<u>2495</u>	<u>2606</u>

6 Creditors

	2010 £	2009 £
Amounts received in advance	24904	23119
Amounts due in less than one year	6026	2730
	<u>30930</u>	<u>25849</u>

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Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2010

7 Movement in funds

Restricted funds	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
HRA	34900	147746	145945	-3709	32991
CRT		9440	8473		967
Northern Counties		250			250
Bramall Construction		500	56		444
Awards for All	4300		4317	17	0
RMBC		997	997		0
2010 Rotherham		500	406	-94	0
Trafford Hall		5041	5041		0
Voluntary Action Rotherham		150	250	100	0
Train to Gain		500	500		0
Anglian Building Products		200	87	-113	0
	39200	165324	166073	-3799	34652
Designated funds					
Premises fund	14000			-14000	0
Youth Engagement Project				17799	17799
	14000	0	0	3799	17799
Unrestricted funds					
General fund	10520	2840	1090		12270
	10520	2840	1090	0	12270

8 Staff costs and numbers

No person received emoluments of more than £60,000.in the year.
The average weekly number of staff during the year was 3.

9 Premises

The company rent office space in Springwell Gardens Community centre.

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Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2010

10 Activities

This amount includes costs incurred providing training to TARA's, events, open days and Rotherfed Social.

11 Volunteers expenses

The work of the company is supported by a group of volunteers who were paid £344.61 in expenses for travelling and subsistence in the period.

As Rotherfed is a tenants support organisation, some of the expenditure in the accounts relates to support provided to member organisations.

12 Accountancy Fees

The cost of the accounts preparation and examination for the period was £550.00.

Previous period comparison

The previous periods information has been included for comparison purposes only.